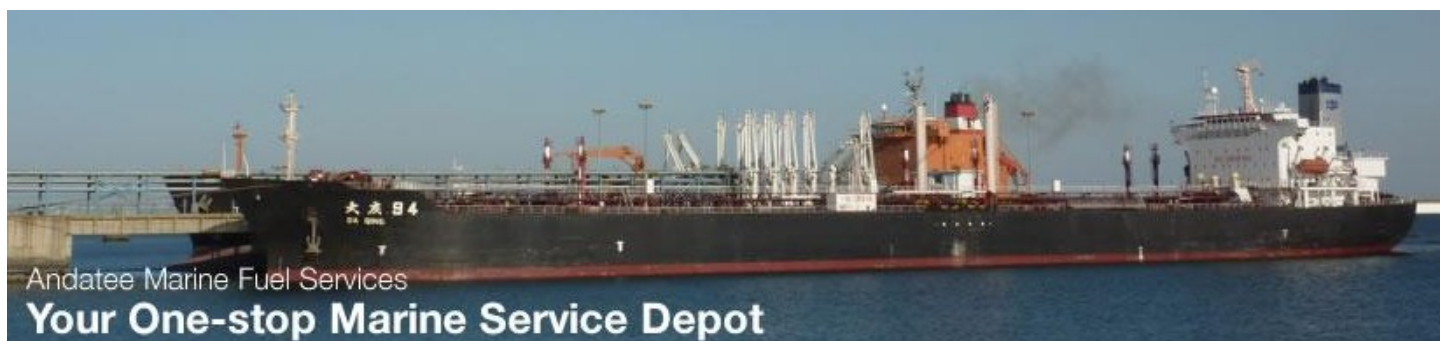




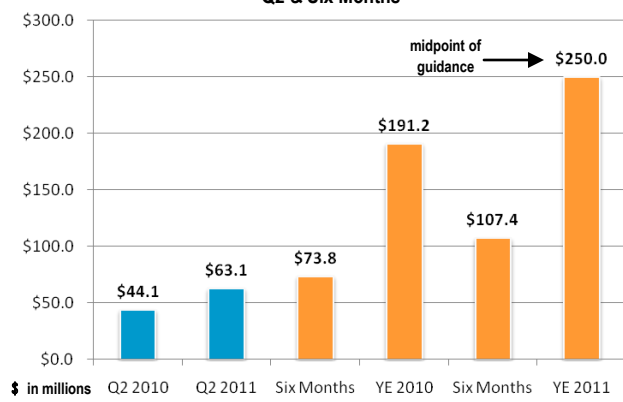
Andatee China Marine Fuel Services Corporation

**Andatee China Marine Fuel Services Corporation (NASDAQ: AMCF)** is a leading independent operator engaged in the production, storage, distribution, wholesale purchase and sale of blended marine fuel oil for cargo and fishing vessels in northern China. Andatee provides customers with value-added benefits, including single-supplier convenience, competitive pricing, logistical support and fuel quality control. Its products are substitutes for diesel used throughout east China fishing industry. Additional information about the Company is available at [www.andatee.com](http://www.andatee.com).



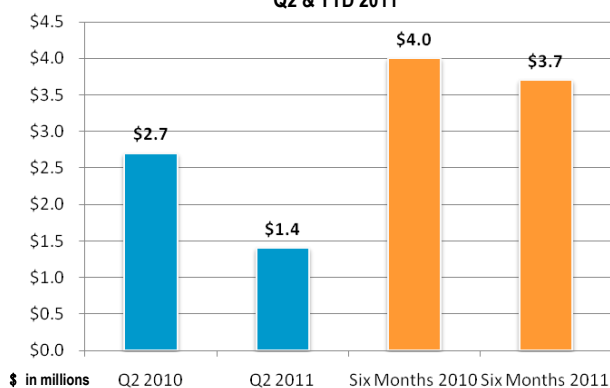
OVERVIEW			
<b>Stock Price</b>	\$1.72 (as of 8/15/2011)	<b>Market Cap</b>	\$16.9 million (as of 8/15/2011)
<b>Shares Outstanding</b>	9.8 million	<b>Book Value Per Share</b>	\$5.58
<b>Industry</b>	Oil & Gas—Marine fuel alternatives	<b>Employees</b>	Approx. 150
<b>Headquarters</b>	Dalian, Liaoning, China	<b>AMCF's Presence in China</b>	Guangdong, Liaoning, Shandong, Shanghai, Tianjin, Zhejiang (as of 6/30/2011)

Revenues 2010-2011(F)  
Q2 & Six Months



Source: Company data. YE 2011 based on midpoint of issued guidance.

Net Income 2010-2011  
Q2 & YTD 2011



## INVESTMENT OPPORTUNITY

### Strong Position in China's Growing Marine Fuel Market

- Focused on underserved fishing (75% of AMCF revenues) and small cargo vessels (25% of revenues)
- Longtime supplier & customer relationships = distinct competitive advantage
- Recognized brand and only non-state-owned, U.S.-listed company operating in China's marine fuel industry

### Unique Business Model

- Offers superior blended and energy-efficient marine fuels with competitive pricing due to long-term relationships and geographic locations
- Actively building and acquiring port space and distribution infrastructure to attain goal of becoming a "one-stop shop" for marine port services—providing petroleum products, maintenance, payment services, and marine supplies for boat operators
- Company is focused on expanding higher margin retail business to help mitigate oil price fluctuation

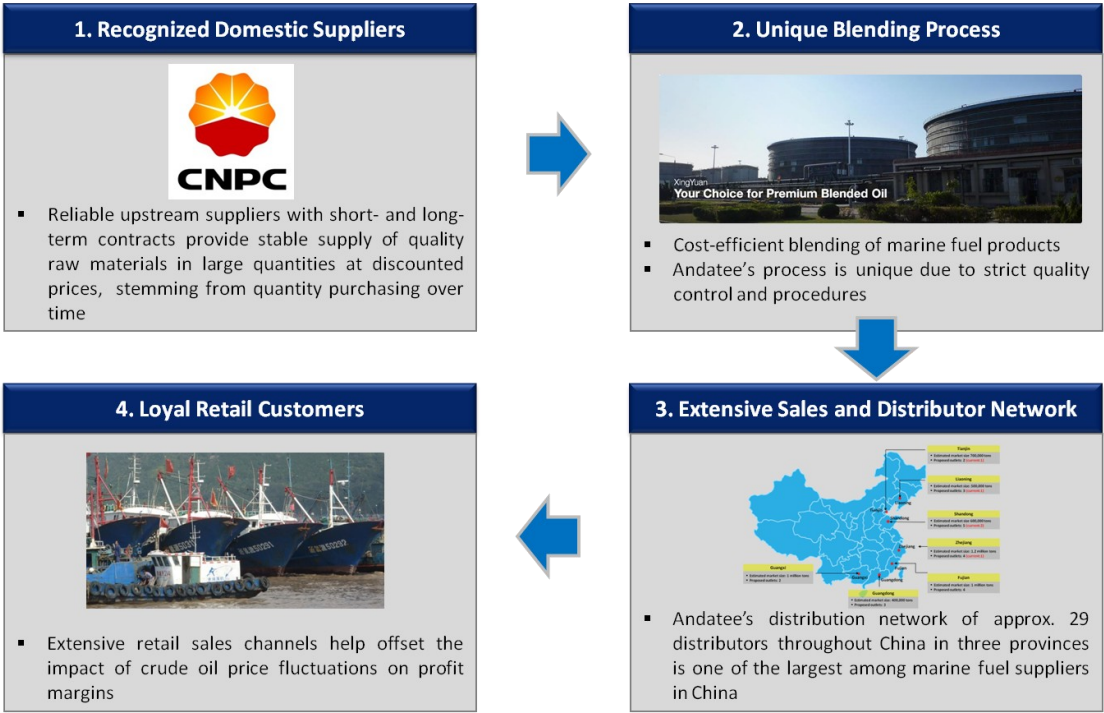
### High Growth Trajectory—Sales Volume of Premier Blended Fuel Products

- Sales volume of blended fuel products: 73,000 tons in Q2 2010 vs. 81,400 tons in Q2 2011 (up 11.5% YoY)
- Estimated sales volume growth of between 7% and 24% in 2011
- Added approx. 32,000 cubic meters in tank capacity with new blending facilities in Zibo City, Shandong province, and Panjin City, Liaoning province

### Solid Financial Growth with Conservative Guidance for 2011

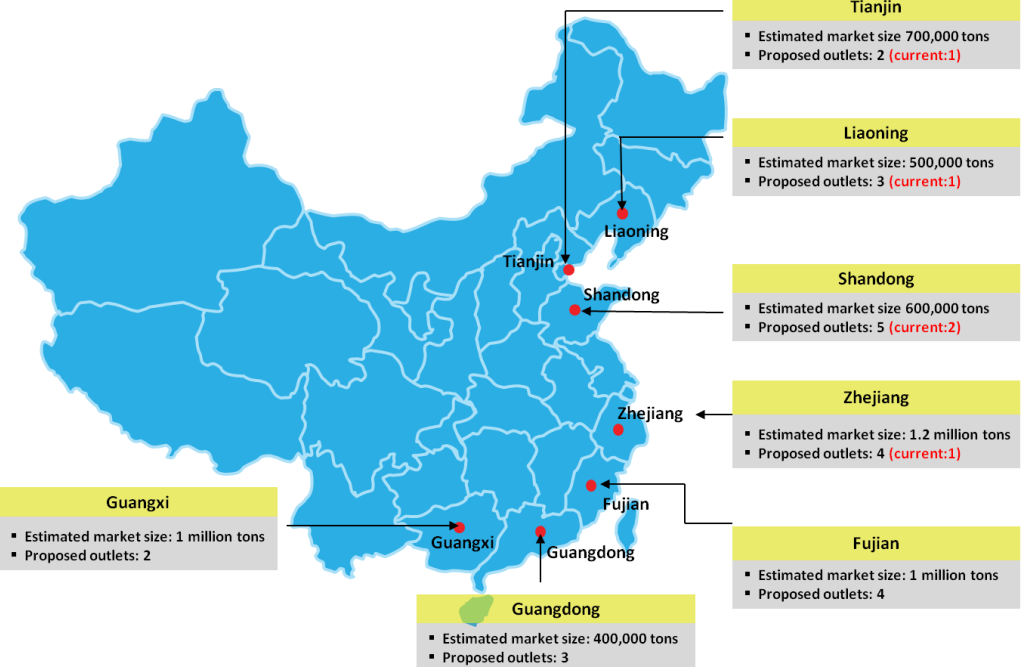
- Total revenues: \$44.1 million in Q2 2010 vs. \$63.1 million in Q2 2011
- Net income attributable to the Company: \$2.7 million in Q2 2010 vs. \$1.4 million in Q2 2011, primarily due to increased raw material costs
- In 2011, projected revenues of between \$225 million and \$275 million and net income of between \$5 million and \$8 million

# ANDATEE'S BUSINESS MODEL



# ANDATEE'S PLANNED GEOGRAPHIC EXPANSION IN 2011

- Sales network currently covers provinces/province-level regions of Guangdong, Liaoning, Shandong, Shanghai, Tianjin, and Zhejiang provinces
- Potential target markets where Andatee plans to expand its facilities include Fujian, Guangdong, and Guangxi provinces in the near future (shown in map on right)



Province	Estimated market size	Proposed outlets	Current outlets
Tianjin	700,000 tons	2	1
Liaoning	500,000 tons	3	1
Shandong	600,000 tons	5	2
Zhejiang	1.2 million tons	4	1
Fujian	1 million tons	4	0
Guangdong	400,000 tons	3	0
Guangxi	1 million tons	2	0

*This Profile may contain statements about future events and expectations that constitute forward-looking statements. Forward-looking statements are based on Andatee management's beliefs, assumptions and expectations of future events and economic performance, considering information currently available to management. These statements are not statements of historical fact. Forward-looking statements involve risks and uncertainties that may cause actual results, performance or financial condition to differ materially from the expectations expressed or implied in any forward-looking statement. Andatee does not undertake any obligation to update or revise forward-looking statements, whether as a result of new information, future events or otherwise. Anyone receiving this Profile is encouraged to review all filings made by the Company with the Securities and Exchange Commission. The information contained herein is being provided for informational purposes only and does not constitute a solicitation to buy or sell any securities. The Equity Group provides investor relations services for Andatee and other clients. The Equity Group, its officers or employees may have a position in the securities of these companies or may have received options to acquire such securities.*

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