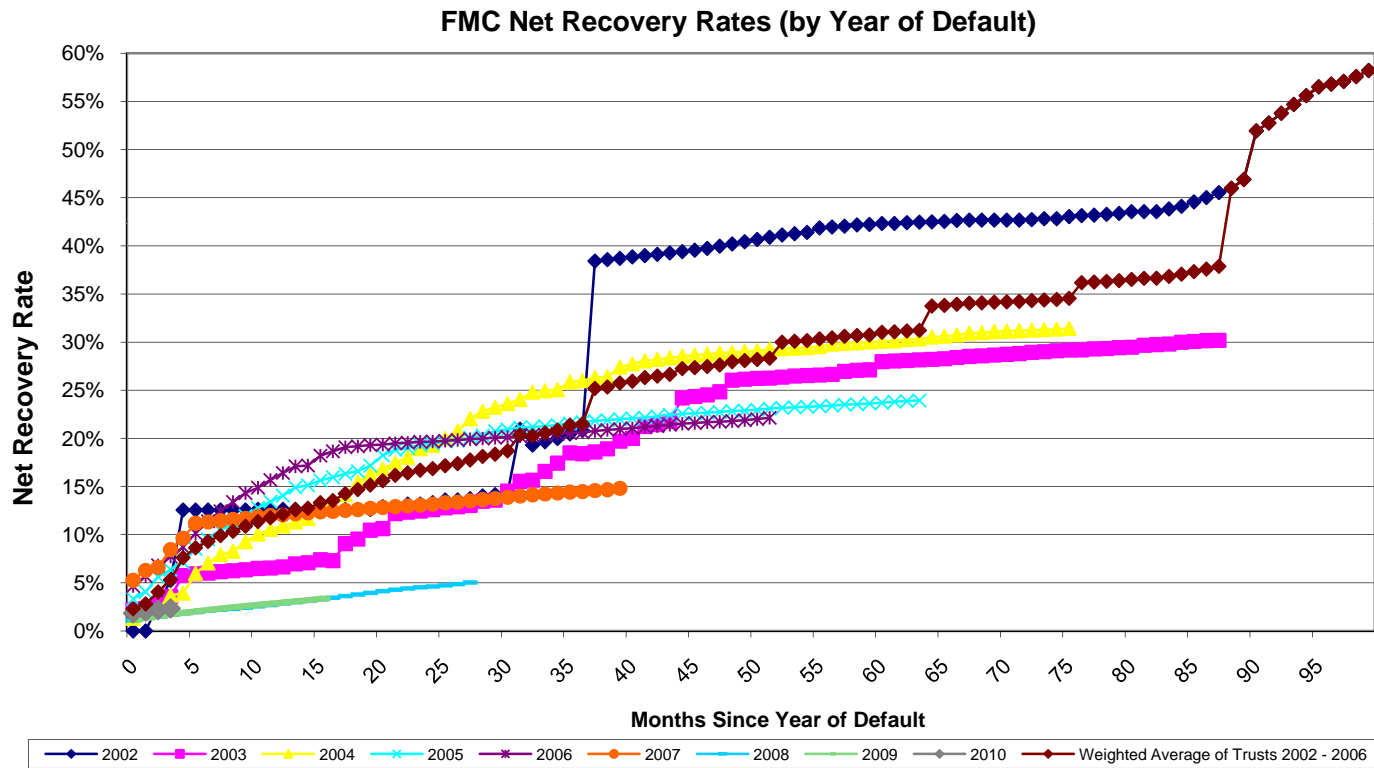


Net recovery rates

As of March 31, 2011



Net Recoveries:
 recoveries
 (either in the
 form of cash or
 repurchased
 loans) net of
 collection costs.

Note: 2002 Vintage recovery rates experienced volatility in certain months due to a small balance of defaulted loans that experienced a delay in recovery.