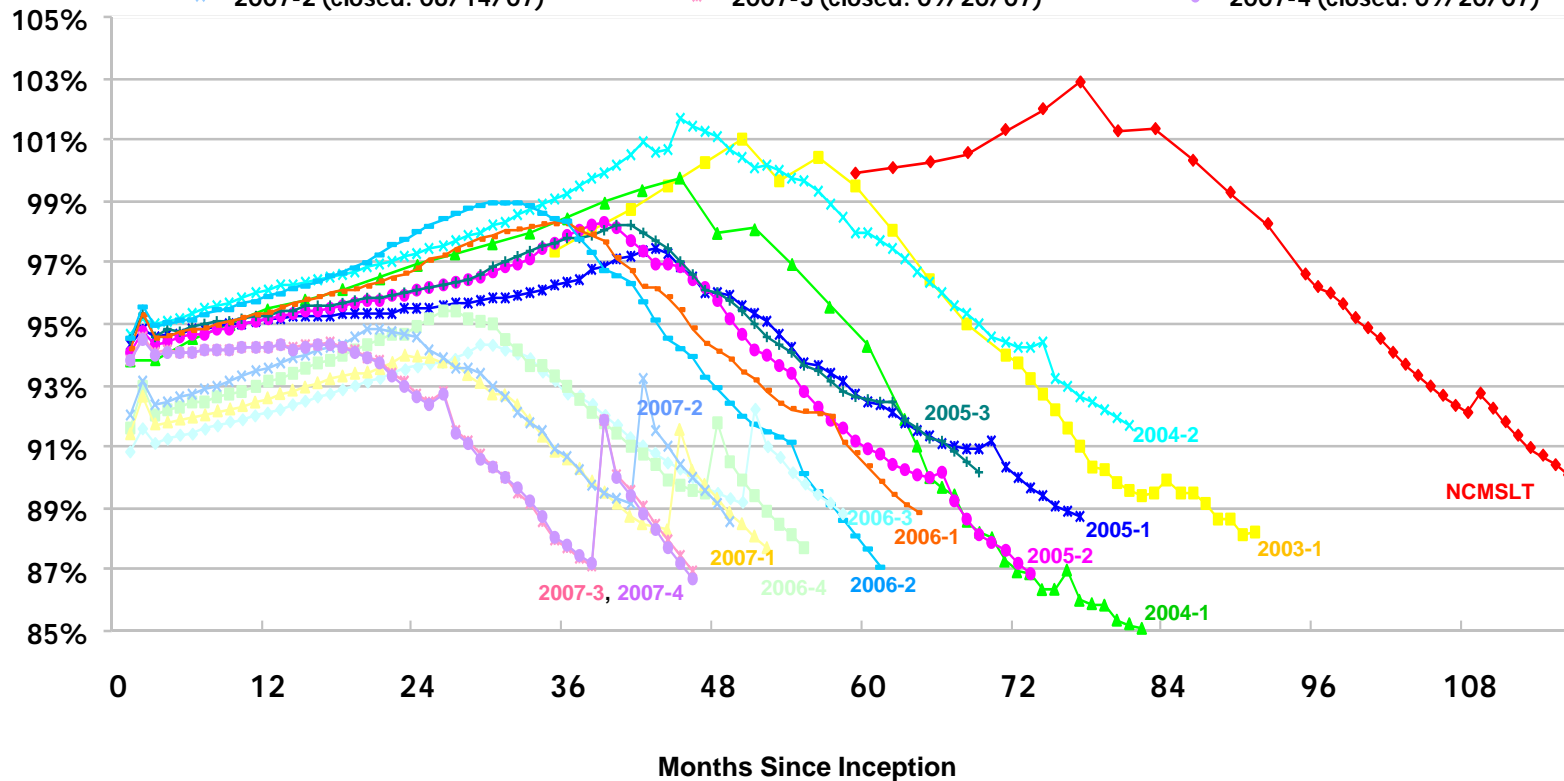


Trust parity ratios

As of June 30, 2011

- NCMSLT (closed: 11/01/01)
- 2003-1 (closed: 12/11/03)
- 2004-1 (closed: 06/10/04)
- 2004-2 (closed: 10/28/04)
- 2005-1 (closed: 02/23/05)
- 2005-2 (closed: 06/09/05)
- 2005-3 (closed: 10/12/05)
- 2006-1 (closed: 03/09/06)
- 2006-2 (closed: 06/08/06)
- 2006-3 (closed: 09/28/06)
- 2006-4 (closed: 12/07/06)
- 2007-1 (closed: 03/08/07)
- 2007-2 (closed: 06/14/07)
- 2007-3 (closed: 09/20/07)
- 2007-4 (closed: 09/20/07)



Parity Ratio:
*trust assets
 (loan pool
 balance plus
 trust
 accounts)
 divided by
 liabilities
 (bonds
 outstanding)*