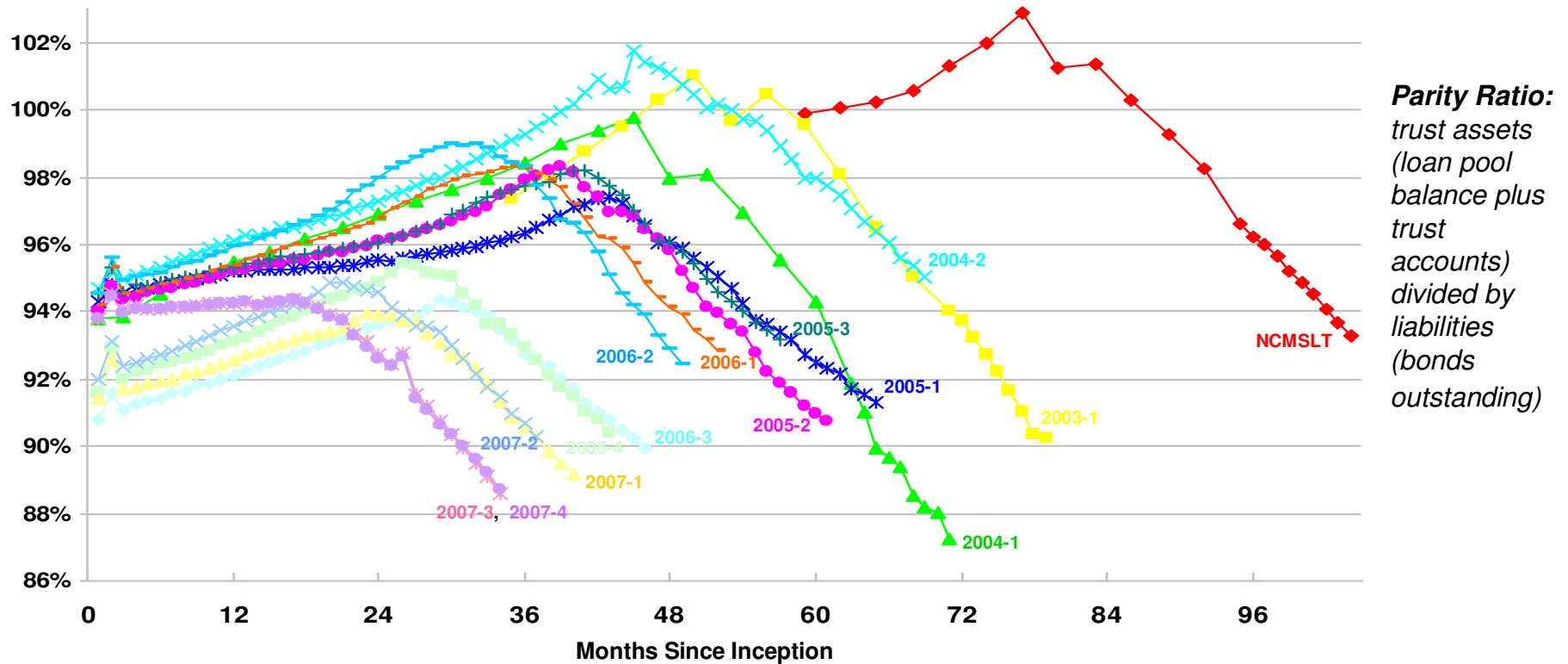
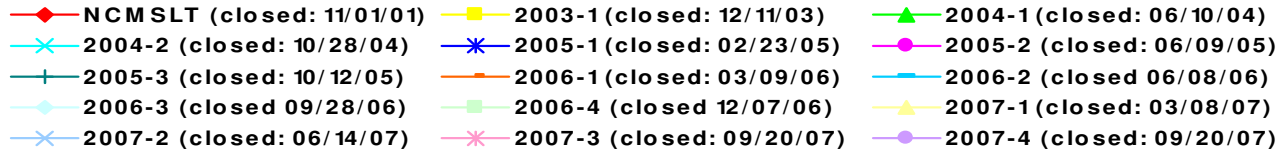


# Trust parity ratios<sup>1</sup>

As of June 30, 2010



<sup>1</sup>As a result of TERI's Chapter 11 bankruptcy filing on April 7, 2008, defaulted loans in excess of the pledge fund balances have been excluded from trust assets in performing the trust parity calculation