

National Collegiate Master Student Loan Trust I

Monthly Distribution Report

Collection Period **4/1/2010** to **4/30/2010**
 Monthly Distribution Date **5/25/2010**

I Asset and Liability Summary										
A. Student Loan Portfolio										
				3/31/2010		Change			4/30/2010	
1	Student Loan Principal			\$ 532,404,851.39		\$ (6,578,261.13)			\$ 525,826,590.26	
2	Student Loan Accrued Interest			\$ 5,346,031.26		\$ (443,627.78)			\$ 4,902,403.48	
3	Pool Balance			\$ 537,750,882.65		\$ (7,021,888.91)			\$ 530,728,993.74	
4	Weighted Average Coupon (WAC)			4.52%		-0.01%			4.51%	
5	Weighted Average Maturity (WAM)			184.9 Months		-0.8 Months			184.1 Months	
6	Number of Loans			48,864		-412			48,452	
7	Number of Borrowers			38,689		-303			38,386	
B. Trust Accounts and TERI Pledge Fund (at market value)										
				3/31/2010		Change			4/30/2010	
1	Revenue Fund + Collections Receivable Account			\$ 8,672,406.83		\$ (2,725.07)			\$ 8,669,681.76	
2	Capitalized Funds Account			\$ -		\$ -			\$ -	
3	Acquisition Account			\$ -		\$ -			\$ -	
4	Debt Service Reserve Fund			\$ 4,427,807.22		\$ (65,222.54)			\$ 4,362,584.68	
5	Senior Interest Account			\$ 542,072.63		\$ 463,552.39			\$ 1,005,625.02	
6	Senior Principal Account			\$ 40.96		\$ (26.17)			\$ 14.79	
7	Total Trust Accounts			\$ 13,642,327.64		\$ 395,578.61			\$ 14,037,906.25	
8	TERI Pledge Fund			\$ 262.22		\$ 0.01			\$ 262.23	
9	Total Trust Accounts + TERI Pledge Fund			\$ 13,642,589.86		\$ 395,578.62			\$ 14,038,168.48	
10	Pool Balance + Trust Accounts			\$ 551,393,210.29		\$ (6,626,310.30)			\$ 544,766,899.99	
11	Pool Balance + Trust Accounts + TERI Pledge Fund			\$ 551,393,472.51		\$ (6,626,310.29)			\$ 544,767,162.22	
12	Deferred Claims Payable from TERI Pledge Fund, net of Recoveries ^(a)			\$ -		\$ -			\$ -	
13	Estimated Recoveries on Unsecured Defaulted Loans ^(b)			\$ 25,228,395.41		\$ 916,771.90			\$ 26,145,167.31	
14	Other Trust Liabilities			\$ 1,761,191.45		\$ 155,969.46			\$ 1,917,160.91	
15	Has a Capitalized Funds Surplus Balance date occurred? Final Date was March 2007									
16	Has the Debt Service Reserve Requirement Minimum of \$4,329,375.00 (Outstanding Debt Principal * .75%) been met? Yes									
	^(a) See Section IX.1									
	^(b) See Section VIII.K									
C. Securities										
	Securities	Cusip	Coupon	Initial Debt Issued	3/31/2010	Change	4/30/2010	Change ^(a)	5/25/2010	% of Securities
1	Class 2001-AR-1	63543NAA9	Auction Rate	\$ 37,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
2	Class 2001-AR-2	63543NAB7	Auction Rate	\$ 37,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
3	Class 2001-AR-3	63543NAC5	Auction Rate	\$ 75,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
4	Class 2002-AR-4	63543NAD3	Auction Rate	\$ 55,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
5	Class 2002-AR-5	63543NAE1	Auction Rate	\$ 50,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
6	Class 2002-AR-6	63543NAF8	Auction Rate	\$ 89,300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
7	Class 2002-AR-7	63543NAG6	Auction Rate	\$ 89,250,000.00	\$ 56,100,000.00	\$ (4,400,000.00)	\$ 51,700,000.00	\$ (4,750,000.00)	\$ 46,950,000.00	8.20%
8	Class 2002-AR-8	63543NAH4	Auction Rate	\$ 60,000,000.00	\$ 60,000,000.00	\$ -	\$ 60,000,000.00	\$ -	\$ 60,000,000.00	10.48%
9	Class 2002-AR-9	63543NAJ0	Auction Rate	\$ 60,000,000.00	\$ 60,000,000.00	\$ -	\$ 60,000,000.00	\$ -	\$ 60,000,000.00	10.48%
10	Class 2002-AR-10	63543NAK7	Auction Rate	\$ 58,550,000.00	\$ 58,550,000.00	\$ -	\$ 58,550,000.00	\$ -	\$ 58,550,000.00	10.23%
11	Class 2003-AR-11	63543NAL5	Auction Rate	\$ 74,400,000.00	\$ 74,400,000.00	\$ -	\$ 74,400,000.00	\$ -	\$ 74,400,000.00	13.00%
12	Class 2003-AR-12	63543NAM3	Auction Rate	\$ 74,400,000.00	\$ 74,400,000.00	\$ -	\$ 74,400,000.00	\$ -	\$ 74,400,000.00	13.00%
13	Class 2003-AR-13	63543NAN1	Auction Rate	\$ 49,600,000.00	\$ 49,600,000.00	\$ -	\$ 49,600,000.00	\$ -	\$ 49,600,000.00	8.66%
14	Class 2003-AR-14	63543NAP6	Auction Rate	\$ 49,600,000.00	\$ 49,600,000.00	\$ -	\$ 49,600,000.00	\$ -	\$ 49,600,000.00	8.66%
15	Class 2005-AR-15	63543NAQ4	Auction Rate	\$ 49,500,000.00	\$ 49,500,000.00	\$ -	\$ 49,500,000.00	\$ -	\$ 49,500,000.00	8.65%
16	Class 2005-AR-16	63543NAR2	Auction Rate	\$ 49,500,000.00	\$ 49,500,000.00	\$ -	\$ 49,500,000.00	\$ -	\$ 49,500,000.00	8.65%
17	Total Securities			\$ 959,100,000.00	\$ 581,650,000.00	\$ (4,400,000.00)	\$ 577,250,000.00	\$ (4,750,000.00)	\$ 572,500,000.00	100.00%
	^(a) Payment of Principal will occur on the next Auction Payment Date in denominations of \$50,000. Reflects the Principal amount of \$4,750,000 for the Class 2002-AR-7 that will be paid on the next Auction Payment Date of 5/26/10.									

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II Transactions and Accruals		From 04/01/2010 to 04/30/2010	
A.	Student Loan Cash Principal Activity		
1	Principal Payments Received	\$	(4,211,078.70)
2	Principal Claims from Guarantor	\$	-
3	Repurchased Principal	\$	-
4	New Loan Additions	\$	-
5	Other Adjustments (cancellations, consolidations and other)	\$	(514.23)
6	Total Principal Collections	\$	(4,211,592.93)
B.	Student Loan Non-Cash Principal Activity		
1	Capitalized Interest	\$	537,707.90
2	Non-Cash Claims on Unsecured Defaults ^{(a) (b)}	\$	(2,956,705.25)
3	Deferred Claims Payable from TERI Pledge Fund ^{(a) (c)}	\$	-
4	Realized Losses	\$	-
5	Repurchased Principal	\$	29,576.04
6	New Loan Additions	\$	-
7	Other Adjustments	\$	22,753.11
8	Total Non-Cash Principal Activity	\$	(2,366,668.20)
C.	Total Student Loan Principal Activity (II.A.6 + II.B.8)	\$	(6,578,261.13)
D.	Student Loan Cash Interest Activity		
1	Interest Payments Received	\$	(1,732,338.09)
2	Interest Claims from Guarantor	\$	-
3	Repurchased Interest	\$	-
4	New Loan Additions	\$	-
5	Other Adjustments (cancellations, consolidations and other)	\$	-
6	Total Interest Collections	\$	(1,732,338.09)
E.	Student Loan Non-Cash Interest Activity		
1	Interest Accruals	\$	1,958,051.48
2	Non-Cash Claims on Unsecured Defaults ^{(a) (b)}	\$	(125,110.87)
3	Deferred Claims Payable from TERI Pledge Fund ^{(a) (c)}	\$	-
4	Capitalized Interest	\$	(537,707.90)
5	Realized Losses	\$	-
6	Repurchased Interest	\$	-
7	Other Adjustments	\$	(6,522.40)
8	Total Non-Cash Interest Activity	\$	1,288,710.31
F.	Total Student Loan Interest Activity (II.D.6 + II.E.8)	\$	(443,627.78)
G.	Student Loan Late Fees Activity		
1	Cash Late Fees	\$	(10,086.37)
2	Non-Cash Late Fees	\$	5,615.78
3	Net Late Fees Activity (II.G.1 + II.G.2)	\$	(4,470.59)
(a)	Collections efforts, by the Trust, on these loans will continue and be reflected in Section VIII.		
(b)	Includes claims for eligible loans under the Limited Reinsurance Agreement dated June 29, 2005		
(c)	See Section IX.1		

III Prepayment Data	6/30/2009	12/31/2009
Prepayment Rate ⁽¹⁾	1.80%	1.45%
⁽¹⁾ Prepayment Rate will be updated in the July and January Monthly Distribution Reports for the 6-month periods ending June and December, respectively.		

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IV Collection Account Activity		From 04/01/2010 to 04/30/2010			
A.	Collection Account				
1	Collections by Servicers			\$	5,943,931.02
2	Claim Payments from Guarantor ^(a)			\$	319,783.54
3	Liquidation Proceeds and Recoveries			\$	341,061.16
4	Investment Earnings on Trust Accounts			\$	692.83
5	Excess of Capitalized Funds Surplus			\$	-
6	Other Receipts (Late Fees and Other)			\$	43,086.37
7	Transfer of Principal Collections to Acquisition Fund			\$	(29,576.04)
8	Prior Period Allocation			\$	1,571,594.00
9	Transfers from Acquisition Fund for payment of Principal			\$	-
10	Total Available Funds			\$	8,190,572.88
	^(a) Includes payments under the Limited Reinsurance Agreement for the portfolio purchased June 29, 2005.				
B.	Allocations through 04/30/2010 with Payments and Distributions for 05/25/2010	Total Available Funds	Remaining Funds		Capitalized Funds Transfer
		\$ 8,190,572.88	\$ 8,190,572.88		
1	Payment of Trust Expenses:				
	(a) Payment of Indenture Trustee Fees & Expenses	\$ 168.91	\$ 8,190,403.97	\$	-
	(b) Payment of Servicing Fees & Expenses	\$ 167,801.74	\$ 8,022,602.23	\$	-
	(c) Payment of Auction Agent Fees and Expenses	\$ 72,768.75	\$ 7,949,833.48	\$	-
	(d) Payment of Broker-Dealer Fees and Expenses	\$ 18,761.14	\$ 7,931,072.34	\$	-
	(e) Payment of Liquidity Facility Provider Fees and Expenses	\$ -	\$ 7,931,072.34	\$	-
	(f) Payment of Credit Facility Provider Fees and Expenses, if applicable	\$ 109,334.08	\$ 7,821,738.26	\$	-
	(g) Payment of Owner Trustee Fees and Expenses	\$ -	\$ 7,821,738.26	\$	-
	(h) Payment of Administrator Fees and Expenses	\$ 61,549.05	\$ 7,760,189.21	\$	-
	(i) Payment of Guarantee Fees to TERI	\$ -	\$ 7,760,189.21	\$	-
2	Allocation of Trust Expenses				
	(a) Allocation of Indenture Trustee Fees and Expenses	\$ -	\$ 7,760,189.21	\$	-
	(b) Allocation of Servicing Fees and Expenses	\$ 155,968.61	\$ 7,604,220.60	\$	-
	(c) Allocation of Auction Agent Fees and Expenses	\$ -	\$ 7,604,220.60	\$	-
	(d) Allocation of Broker-Dealer Fees and Expenses	\$ 25,233.44	\$ 7,578,987.16	\$	-
	(e) Allocation of Liquidity Facility Provider Fees and Expenses	\$ -	\$ 7,578,987.16	\$	-
	(f) Allocation of Credit Facility Provider Fees and Expenses, if applicable	\$ -	\$ 7,578,987.16	\$	-
	(g) Allocation of Owner Trustee Fees and Expenses	\$ -	\$ 7,578,987.16	\$	-
	(h) Allocation of Administrator Fees and Expenses	\$ -	\$ 7,578,987.16	\$	-
	(i) Allocation of Guarantee Fees to TERI	\$ -	\$ 7,578,987.16	\$	-
3	Payment / Allocation of Interest on Senior Class Notes (to Senior Interest Account)				
	(a) Payment of interest on Senior Class Notes	\$ 1,524,414.29	\$ 6,054,572.87	\$	-
	(b) Allocation of future interest on Senior Class Notes	\$ 1,284,840.74	\$ 4,769,732.13	\$	-
4	Transfer to Principal Account for payment of Principal due ^(a)	\$ 4,750,000.00	\$ 19,732.13	\$	-
5	Payment to Surety Provider of a Debt Reserve Policy, if applicable	\$ -	\$ -	\$	-
6	Payment of Other Fees due to the Credit Facility Provider, if applicable	\$ -	\$ -	\$	-
7	Payment of Other Fees due to the Liquidity Facility Provider	\$ -	\$ -	\$	-
8	Allocation of Program Expenses	\$ -	\$ -	\$	-
9	Allocation of Maintenance and Operating Expenses to the Issuer	\$ -	\$ -	\$	-
10	Payment of termination fees related to an interest rate exchange agreement	\$ -	\$ -	\$	-
11	Payment of Carry-Over amounts to Note Owners	\$ -	\$ -	\$	-
12	Payments to the servicers for outstanding indemnity amounts	\$ -	\$ -	\$	-
13	Payment to TERI for supplemental origination fees	\$ -	\$ -	\$	-
14	Payment of fees and expenses to the Structuring Advisor	\$ -	\$ -	\$	-
15	Transfer to Acquisition Fund at end of Revolving Period (until first interest pay date)	\$ -	\$ -	\$	-
16	Payment of all remaining amounts	\$ -	\$ -	\$	-
	^(a) Auction Rate Notes must be paid in denominations of \$50,000.				

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V Parity Calculations			
		Parity	
		3/31/2010	4/30/2010
1	Parity Ratio (Accrued Assets / Accrued Liabilities) ^(a)	94.51%	94.06%
^(a) (Pool Balance + Trust Accounts + TERI Pledge Fund) / (Outstanding Debt + Other Trust Liabilities)			

Pro Forma Parity Calculations			
		Parity with Deferred Claims Payable and Estimated Recoveries on Unsecured Defaulted Loans ^(a)	
		3/31/2010	4/30/2010
2	Total Parity	98.84%	98.57%
^(a) Pro Forma Parity Calculations include balances in Section I.B.12 and I.B.13			

VI Portfolio Characteristics by Payment Status										
Payment Status	WAC		# of Loans		%		Principal Amount		%	
	3/31/2010	4/30/2010	3/31/2010	4/30/2010	3/31/2010	4/30/2010	3/31/2010	4/30/2010	3/31/2010	4/30/2010
Interim ⁽¹⁾										
In School	5.43%	5.42%	1,224	1,167	2.50%	2.41%	\$ 26,624,624.47	\$ 25,465,449.18	5.00%	4.84%
Total Interim			1,224	1,167	2.50%	2.41%	\$ 26,624,624.47	\$ 25,465,449.18	5.00%	4.84%
Repayment										
Active										
Current	4.43%	4.43%	44,278	44,343	90.61%	91.52%	\$ 457,035,455.75	\$ 457,578,868.07	85.84%	87.02%
31-60 Days Delinquent	4.97%	5.05%	652	604	1.33%	1.25%	\$ 8,785,482.77	\$ 8,170,042.18	1.65%	1.55%
61-90 Days Delinquent	4.94%	5.17%	322	322	0.66%	0.66%	\$ 4,710,231.32	\$ 4,461,385.65	0.88%	0.85%
91-120 Days Delinquent	4.95%	4.90%	282	209	0.58%	0.43%	\$ 3,837,370.81	\$ 3,061,608.45	0.72%	0.58%
121-150 Days Delinquent	4.90%	4.94%	201	184	0.41%	0.38%	\$ 2,736,878.80	\$ 2,483,658.44	0.51%	0.47%
151-180 Days Delinquent	4.85%	4.94%	182	157	0.37%	0.32%	\$ 2,757,917.58	\$ 2,048,570.79	0.52%	0.39%
> 180 Days Delinquent	4.90%	4.91%	684	544	1.40%	1.12%	\$ 9,831,575.55	\$ 8,096,253.90	1.85%	1.54%
Forbearance	4.71%	4.68%	1,039	922	2.13%	1.90%	\$ 16,085,314.34	\$ 14,460,753.60	3.02%	2.75%
Total Repayment			47,640	47,285	97.50%	97.59%	\$ 505,780,226.92	\$ 500,361,141.08	95.00%	95.16%
Grand Total			48,864	48,452	100.00%	100.00%	\$ 532,404,851.39	\$ 525,826,590.26	100.00%	100.00%

⁽¹⁾ Loans in Interim Status have not yet had a scheduled payment.

VII Portfolio Characteristics by Borrower Type and Program Type					
Borrower Type		3/31/2010		4/30/2010	
		Principal Amount	%	Principal Amount	%
1	Creditworthy Cosigned Loans	\$ 454,985,292.60	85.46%	\$ 449,386,050.10	85.46%
2	Creditworthy Non-Cosigned Loans	\$ 57,537,011.13	10.81%	\$ 56,701,557.16	10.78%
3	Creditready Loans	\$ 19,882,547.66	3.73%	\$ 19,738,983.00	3.75%
Total		\$ 532,404,851.39	100.00%	\$ 525,826,590.26	100.00%
Program Type		3/31/2010		4/30/2010	
		Principal Amount	%	Principal Amount	%
1	Continuing Education	\$ 18,074,411.51	3.39%	\$ 17,813,520.17	3.39%
2	Graduate	\$ 104,194,966.47	19.57%	\$ 103,164,757.54	19.62%
3	K-12	\$ 8,544,519.59	1.60%	\$ 8,368,612.58	1.59%
4	Medical	\$ 6,168,305.86	1.16%	\$ 6,106,830.74	1.16%
5	Undergraduate	\$ 394,172,947.15	74.04%	\$ 389,131,821.52	74.00%
6	Consolidation, Parent, Other	\$ 1,249,700.81	0.23%	\$ 1,241,047.71	0.24%
Total		\$ 532,404,851.39	100.00%	\$ 525,826,590.26	100.00%

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VIII Default Information, TERI Claims, Net Losses and Related Information			
		3/31/2010	4/30/2010
TERI Claims, Net Losses		Principal Amount	Principal Amount
A.	Cumulative Defaulted Loans ⁽¹⁾	\$ 158,967,478.13	\$ 160,287,079.41
B.	Cumulative Cash Claim Payments Made ⁽²⁾	\$ 83,693,623.21	\$ 84,007,724.29
C.	Cumulative Non-Cash Claims on Unsecured Defaults	\$ 65,091,057.89	\$ 67,733,662.06
D.	Cumulative Deferred Claims Payable from TERI Pledge Fund ⁽³⁾	\$ -	\$ -
E.	Cumulative Realized Losses on Settlements ⁽⁹⁾	\$ -	\$ -
F.	Claims in Process at Servicer	\$ 10,182,797.03	\$ 8,545,693.06
Unsecured Claims Detail			
G.	Cumulative Non-Cash Claims on Unsecured Defaults	\$ 65,091,057.89	\$ 67,733,662.06
H.	Coverage from TERI Pledge Fund (Section I.B.8 and IX.1)	\$ (262.22)	\$ (262.23)
I.	Total Unsecured Claims (processed in excess of the TERI Pledge Fund)	\$ 65,090,795.67	\$ 67,733,399.83
J.	Cumulative Liquidation Proceeds and Recoveries	\$ (2,019,807.14)	\$ (2,370,481.56)
K.	Cumulative Net Realized Losses ^{(4) (8)}	\$ 63,070,988.53	\$ 65,362,918.27
Deferred Claims Detail			
L.	Cumulative Deferred Claims Payable from TERI Pledge Fund ⁽³⁾	\$ -	\$ -
M.	Cumulative Liquidation Proceeds and Recoveries	\$ -	\$ -
N.	Cumulative Realized Losses and Other Adjustments	\$ -	\$ -
O.	Cumulative Net Receivable on Deferred Claims ⁽⁵⁾	\$ -	\$ -
Default Rates			
P.	Cumulative Default Rate as a percentage of Loans in Repayment ⁽⁶⁾	15.40%	15.50%
Q.	Cumulative Default Rate as a percentage of Financed Student Loans at Closing Date ⁽⁷⁾	17.79%	17.94%
Related Information			
R.	Cumulative Principal and Interest Recoveries on Unsecured Defaulted Loans, after Collection Costs	\$ 2,063,809.26	\$ 2,404,870.42
S.	Cumulative Principal and Interest Recoveries on Deferred Claim Defaulted Loans, after Collection Costs	\$ -	\$ -
T.	Loans covered under the Limited Reinsurance Agreement remaining in the Pool	\$ 122,918,859.72	\$ 121,887,997.37
U.	Remaining Available Reinsurance Obligation ⁽¹⁰⁾	\$ 14,348,372.11	\$ 14,241,487.10
V.	Is the Recycling period (expires 6/12/06) still in effect?	No	No
W.	Has a 10% or higher trigger for Cumulative Defaults occurred?	Yes	Yes
(1)	Cumulative Principal Balance of Student Loans subject to a guaranty event as of the last day of the Collection Period, less cumulative claims cancelled and returned to non-default status.		
(2)	Includes payments under the Limited Reinsurance Agreement for the portfolio purchased June 29, 2005.		
(3)	See Section IX.1		
(4)	The sum of Section VIII.I and VIII.J.		
(5)	The sum of Section VIII.L, VIII.M and VIII.N.		
(6)	Section VIII.A divided by the Principal Balance of all Student Loans that have entered repayment status plus cumulative principal payments received by the Trust.		
(7)	Section VIII.A divided by the Principal Balance of Financed Student Loans as of Closing Date - \$893,334,931.31		
(8)	Does not include Claims in Process at Servicer		
(9)	Write off amount on settlement of delinquent loans removed from the Pool Balance.		
(10)	The Reinsurance Dollar Limit was set at \$17,442,869 on June 29, 2005. Current losses on loans covered under the Limited Reinsurance Agreement are discounted at a discount rate of 25% per annum back to the June 29, 2005 date and subtracted from the Remaining Available Reinsurance Obligation.		

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IX Other Information	
1	<p>The Trust has voted or was deemed to vote in favor of TERI's Joint Plan of Reorganization (the Plan), thereby electing to accept settlement of its claims and the litigation commenced by the Creditors Committee. As of May 17, 2010, the final order confirming the Plan had not yet been entered by the Court. After entry of the final order, the Plan will become effective upon satisfaction of the remaining conditions specified in the Plan. The Plan states that on the effective date, the Trust will receive (i) all or a portion of its Pledge Fund and (ii) all defaulted loans purchased from the Trust by TERI prior to April 7, 2008 and all recoveries realized or to be realized in respect of such loans. All defaulted loans purchased from the Trust by TERI after April 7, 2008 and all recoveries in respect to such loans will be transferred to a liquidating trust established for the benefit of unsecured creditors. The claims estimation methodology developed by the Creditors Committee formed the basis for estimating the Trust's future default claims and to the extent those claims exceed the collateral being returned by TERI to the Trust, the excess (if any) will be treated as an unsecured claim of the Trust against TERI's estate in an amount specified in the Plan. In addition, on the effective date, TERI will release its claim against the Trust for payment of accrued and future guaranty fees and the litigation with the Creditors Committee will be dismissed with prejudice against the indenture trustee, the Trust and the administrator, FMDS. Copies of the Plan and all other filings made in the TERI bankruptcy proceedings may be obtained at http://chapter11.epigsystems.com and if not available on such case website, then such filings may be obtained by contacting the Clerk at the Bankruptcy Court.</p>

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Auction Rate Securities Paid

Class	Payment Date	Notes Held	Value Per Note	Balance	Interest Rate	Start Date	End Date	No. of Days	Interest Payment	Broker/Dealer Fee
2002-AR-7	4/28/2010	1,122	\$ 50,000.00	\$ 56,100,000.00	2.749%	3/31/2010	4/27/2010	28	\$ 118,303.68	\$ 2,181.67
2002-AR-8	5/7/2010	1,200	\$ 50,000.00	\$ 60,000,000.00	2.750%	4/9/2010	5/6/2010	28	\$ 126,576.00	\$ 1,400.00
2002-AR-9	5/14/2010	1,200	\$ 50,000.00	\$ 60,000,000.00	3.754%	4/16/2010	5/13/2010	28	\$ 172,788.00	\$ 1,400.00
2002-AR-10	5/21/2010	1,171	\$ 50,000.00	\$ 58,550,000.00	3.763%	4/23/2010	5/20/2010	28	\$ 169,010.43	\$ 1,366.17
2003-AR-11	5/6/2010	1,488	\$ 50,000.00	\$ 74,400,000.00	3.751%	4/8/2010	5/5/2010	28	\$ 214,078.56	\$ 2,893.33
2003-AR-12	5/13/2010	1,488	\$ 50,000.00	\$ 74,400,000.00	3.754%	4/16/2010	5/12/2010	27	\$ 206,608.80	\$ 2,790.00
2003-AR-13	5/6/2010	992	\$ 50,000.00	\$ 49,600,000.00	3.751%	4/8/2010	5/5/2010	28	\$ 142,719.04	\$ 1,928.89
2003-AR-14	5/14/2010	992	\$ 50,000.00	\$ 49,600,000.00	3.754%	4/16/2010	5/13/2010	28	\$ 142,838.08	\$ 1,157.33
2005-AR-15	4/28/2010	990	\$ 50,000.00	\$ 49,500,000.00	2.749%	3/31/2010	4/27/2010	28	\$ 104,385.60	\$ 1,925.00
2005-AR-16	4/30/2010	990	\$ 50,000.00	\$ 49,500,000.00	3.749%	4/5/2010	4/29/2010	25	\$ 127,106.10	\$ 1,718.75