



1502 17<sup>th</sup> Street SE Pipestone MN 56164

January 5, 2012

To: Record Holders of Common Stock of Juhl Wind, Inc.

Re: Mandatory Exchange of Juhl Wind, Inc. Stock Certificates of its Common Stock Upon Surrender

Dear Shareholder:

This letter is to notify you that Juhl Wind, Inc. (the “Company”) announced that, effective as of the opening of business on January 13, 2012, the Company will require a mandatory exchange (the “Mandatory Certificate Exchange”) of all of its stock certificates, representing shares of its common stock with CUSIP number 48131M102 for new common stock certificates with CUSIP number 48131M201. The Company is initiating the Mandatory Certificate Exchange to resolve certain issues affecting the settlement of trades in its common stock.

The Mandatory Certificate Exchange will be made on a one-for-one basis. As a result of the Mandatory Certificate Exchange, each common stock certificate with CUSIP number 48131M102 will be exchanged for a common stock certificate with CUSIP number 48131M201. There is no change in shareholder rights; each holder’s number of shares of common stock will remain the same. No new stock certificates will be issued to a shareholder until the shareholder has surrendered the old stock certificate. All trades in the Company’s common stock made after the close of business on January 12, 2012, can be delivered ONLY with stock evidenced by certificates with CUSIP number 48131M201, as the old CUSIP number will cease to be eligible for trading.

***Stock Certificate Exchange Procedure for Shareholders:***

If you have Company stock certificates in your possession, you should deliver the original common stock certificates to the Company’s transfer agent. You should make copies of your stock certificate prior to sending it to the transfer agent. You do not need to sign your certificate. The method of delivery to the transfer agent is at your option and risk. We recommend use of an overnight courier service, such as Federal Express or UPS. If mailing, we strongly suggest certified mail, return receipt requested. The address to which you should deliver your stock certificates is as follows:

Empire Stock Transfer, Inc.  
1859 Whitney Mesa Drive  
Henderson, NV 89014  
Attention: Patrick Mokros  
Telephone: 702.818.5898

Upon receipt of your surrendered certificate, Empire Stock Transfer, Inc. will cancel the surrendered certificate and return to you a new stock certificate representing shares of common stock of the Company. The new certificate will be issued in the same registration and for the same number of shares of common stock as the surrendered stock certificate. The Company will pay all reasonable expenses of the transfer agent for the issuance of the new stock certificate pursuant to the Mandatory Certificate Exchange. The transfer agent will send the new certificate via commercial courier service directly to your address set forth in the records of the transfer agent unless you advise us of a new address. No new certificates with the new CUSIP will be issued prior to the Effective Date.

If you hold shares in a brokerage account or “street name,” you do not need to take any steps unless otherwise instructed by your broker.

***Procedure for Lost, Stolen, or Destroyed Stock Certificate***

If you cannot locate your stock certificate, due to such certificate being lost, stolen or destroyed, enclosed herein is an AFFIDAVIT FOR LOST, STOLEN OR DESTROYED STOCK CERTIFICATE. Please complete the information on such affidavit, sign the affidavit, and return the executed and notarized affidavit to Empire Stock Transfer, Inc. at the above address.

Upon receipt of your affidavit, such lost, stolen or destroyed certificate will be cancelled and you will receive a new stock certificate representing shares of common stock in the Company. The new certificate will be issued in the same registration and for the same number of shares of common stock as the stock certificate referenced in the affidavit. The transfer agent will send the new certificate via courier service directly to your address set forth in the records of the transfer agent unless you advise the transfer agent of a new address.

Please note that you will have to pay a service fee and the cost of a bond to have your certificates replaced so it is to your benefit to locate your original certificate.

Questions related to the Mandatory Certificate Exchange should be directed to Company counsel, Kristen A. Baracy, at 312.454.0015, or [kbaracy@synergylawgroup.com](mailto:kbaracy@synergylawgroup.com).

Sincerely,

A handwritten signature in black ink, appearing to read "John Mitola". The signature is written in a cursive style with a large initial "J" and "M".

John Mitola  
President